



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.86% on the week led by a 8.54% increase in the Energy sector.
- Canadian economic activity rebounded in September after contracting in the prior month as the pace of price increases cooled to its slowest in six months, Ivey Purchasing Managers Index (PMI). The seasonally adjusted index rose to 53.1 from 48.2 in August. A reading above 50 indicates an increase in activity.

## United States

- The S&P/500 Composite increased 0.22% on the week.
- According to the Bureau of Labor Statistics US employers added an estimated 254,000 jobs in September much higher than the 59,000 jobs added in August. That is a much higher tally than August's monthly total (which was upwardly revised to 159,000) and it smashed economists' expectations for a 140,000-job gain. As a result, the unemployment rate dropped to 4.1% from 4.2%.

Source: Morningstar

## MARKET INDICATORS & TRENDS

October 4, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	24,162.83	0.68%	15.29%	8.12%	-8.66%
Dow Jones	42,352.75	0.05%	12.37%	13.70%	-8.78%
S&P 500	5,751.07	-0.20%	20.57%	24.23%	-19.44%
NASDAQ	18,137.85	-0.28%	20.83%	43.42%	-33.10%
MSCI EAFE	2,413.03	-2.25%	7.91%	15.03%	-16.79%
MSCI World	3,698.41	-0.66%	16.70%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7366	-0.38%	-2.45%	2.34%	-6.75%
Euro	\$1.0974	-1.45%	-0.59%	3.12%	-5.85%
Gold	\$2,645.80	0.37%	27.71%	13.45%	-0.13%
Oil – WTI	\$74.38	9.11%	3.81%	-10.73%	6.71%
Gas	\$2.85	-2.36%	13.52%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,150.70	-1.60%	2.60%	6.70%	-11.41%
FTSE/TMX Short Term	802.60	-0.72%	4.26%	5.03%	-3.93%
FTSE/TMX Mid Term	1,272.10	-1.64%	3.36%	6.14%	-10.06%
FTSE/TMX Long Term	1,751.20	-2.80%	-0.70%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.25%	▲
Bank of Canada	4.50%	▲
Prime Rate	6.45%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: October 23, 2024

Next US Federal Reserve meeting: November 7, 2024

## S&P/TX SECTOR PERFORMANCE

(As at October 4, 2024)

Sector	MTD	YTD
Financials	0.12%	18.43%
Energy	7.83%	17.28%
Materials	0.33%	26.19%
Industrials	-1.27%	7.89%
Consumer Discretionary	-0.14%	8.59%
Telecom Services	-2.20%	-5.18%
Info Tech	0.69%	13.63%
Consumer Staples	-2.19%	17.32%
Utilities	-1.58%	9.71%
Health Care	-1.42%	13.87%

## SAVING ACCOUNTS

Interest Rates as of October 7, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.90% (A)
Equitable Bank	EQB1001	4.05% (F)
ADS ISA Account (Scotia)	DYN5000	4.00% (A)
ADS ISA Account (Scotia)	DYN5004	4.25% (F)
Home Trust HISA	HOM100	3.90% (A)
Home Trust HISA	HOM101	4.15% (F)
Renaissance HISA	ATL5070	3.80% (A)
Renaissance HISA	ATL5071	4.05% (F)

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